

WFG Underwriting Bulletin



To: All New York Policy Issuing Agents of WFG National Title Insurance Company

From: WFG Underwriting Department

Date: April 15, 2020

Bulletin No.: NY 2020-13

Subject: Stavvy Platform for Online Closing Notarization

As was set forth in our Underwriting Bulletin 2020-9, dated March 31, 2020, WFG National Title Insurance Company is dedicated to keeping you, our valued agents, up to date with information in these difficult times.

With the uncertainty surrounding the viability of various video conferencing platforms in the form of security and lender acceptance, the last few weeks have been difficult times in our industry. As was stated in our Bulletin, we at WFG are trying to find workable solutions in the closing process that can be both secure and convenient. The purpose of this bulletin is to call your attention to the availability of a platform that provides Knowledge Based Authentication (KBA) security and allows for the use of New York notaries.

The Stavvy Notarize platform is a tool for coordinating and conducting audio-visual closings, also sometimes referred to as ROC (Remote Online Closings) or AVON (Audio-Visual Online Notarization) closings. Stavvy features include:

- a. **Live video conferencing (audio and video)**
- b. **Web conference scheduling tools (to invite your signers & outside closers via email invites)**
- c. **Knowledge Based Authentication & Government issued ID analysis for multi-layer identity confirmation. (If using KBA there is no need for 2 forms of ID, but a Driver's License or Passport will be required.)**
- d. **Ability to exchange and upload documents with users (deliver closing packages, signed documents, images of photo IDs, etc.)**
- e. **Ability to screen capture and store a photo image of screen captures (to document government issued photo IDs)**
- f. **Automatic session recording with encrypted video storage options (video stored on Amazon Web Services)**
- g. **Per file pricing which include video storage and support options**

For more information about Stavvy please visit: <https://www.stavvy.com/#stavvy-notorize>

WFG National Title Insurance Company has secured relationship pricing with Stavvy for our valued agents. Please contact Stavvy or your agency representative for pricing.

As always, Stavvy or any other platform that is used must be approved by the lender.

Additionally, as a reminder please use the affidavit which can be found [here](#) when conducting a closing utilizing audio-video technology for notary purposes.

If you have any questions or comments please feel free to contact us.

NOTE: The information contained in this Bulletin is intended solely for the use of employees of WFG National Title Insurance Company, its title insurance agents and approved attorneys. Disclosure to any other person is expressly prohibited unless approved in writing by the WFG National Title Insurance Company's Underwriting Department.

The Agent may be held responsible for any loss sustained as a result of the failure to follow the standards set forth above.